

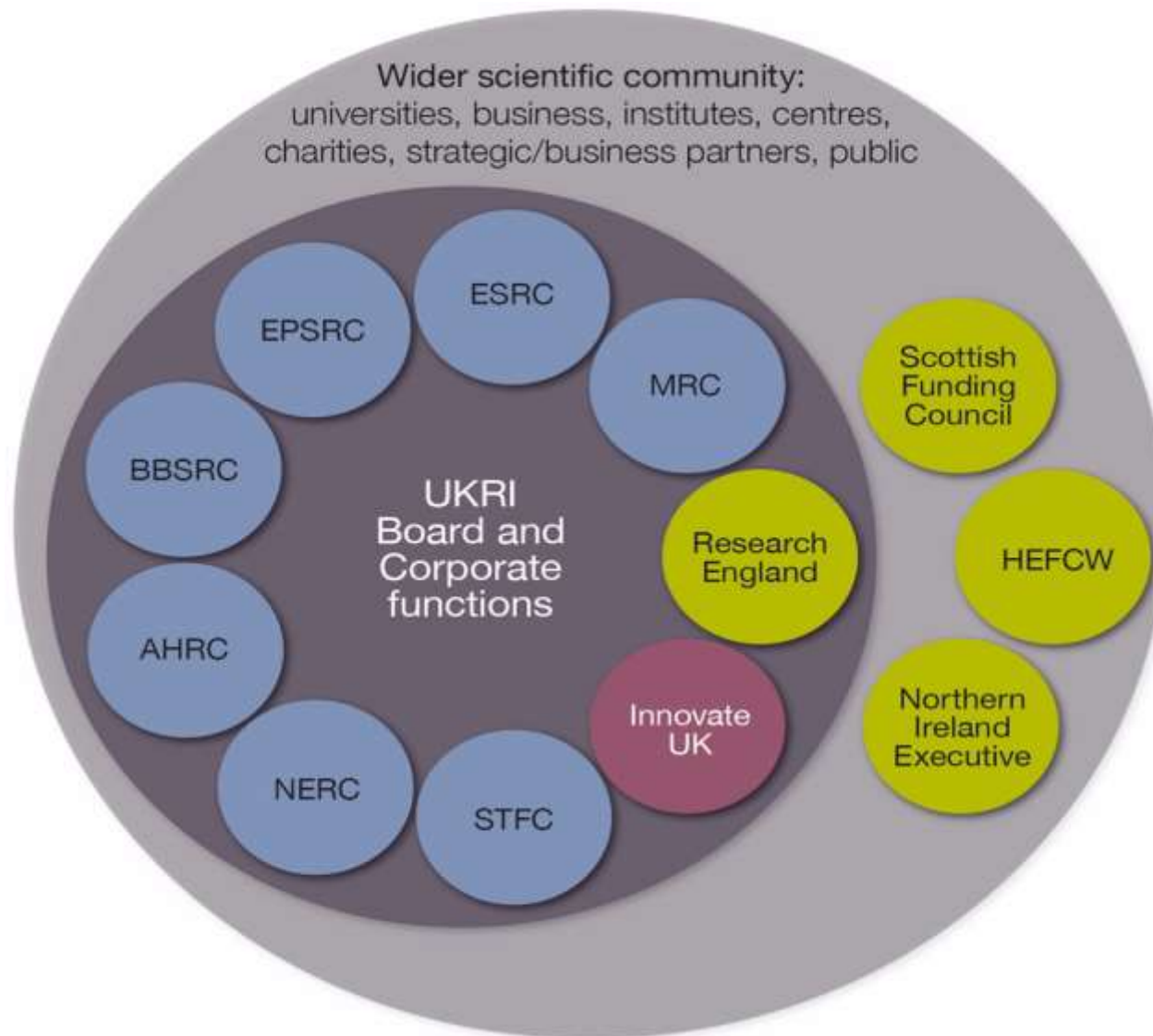
British Council's East Asia Regional Policy Forum:
UK-East Asia Higher Education Partnerships for Industry
Engagement

07 March 2019

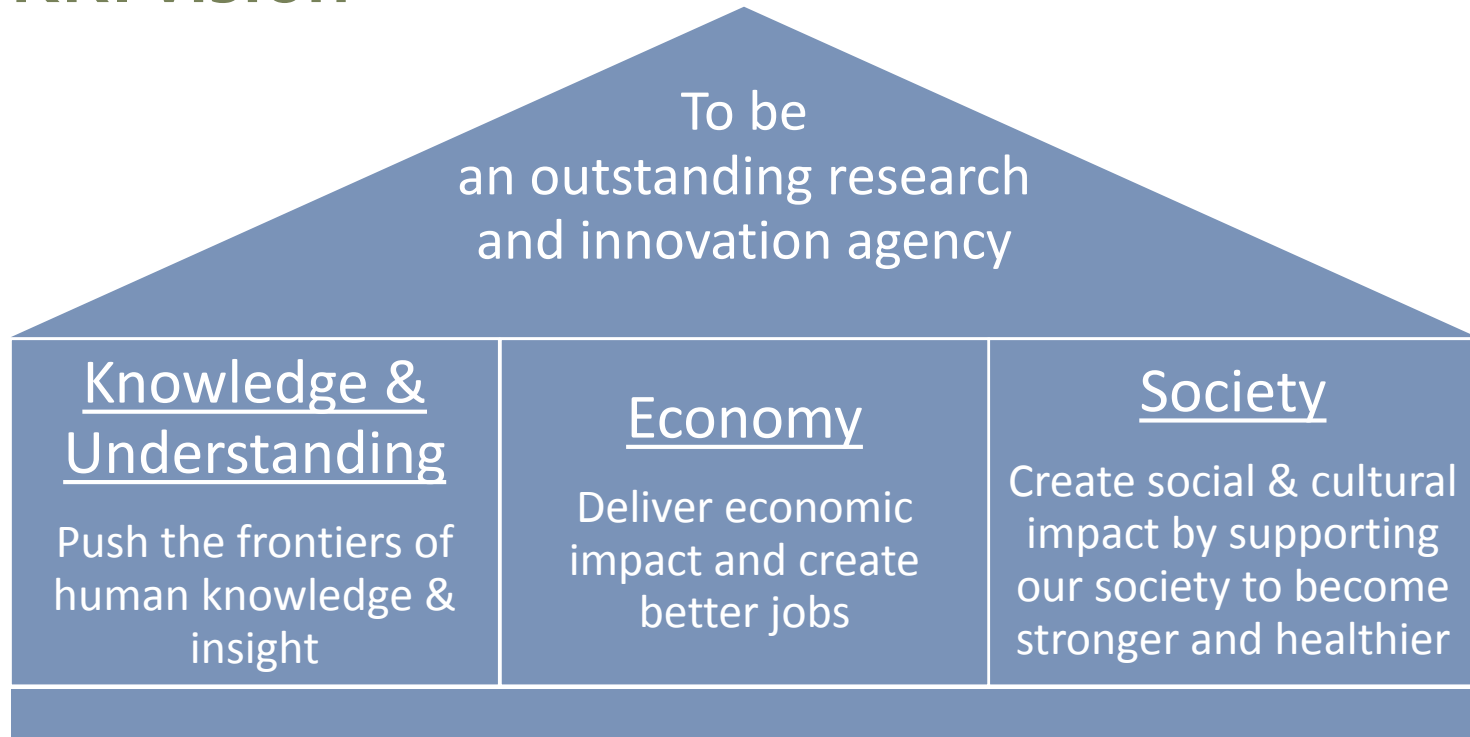
David Sweeney

Executive Chair, Research England

UKRI in context...



UKRI vision

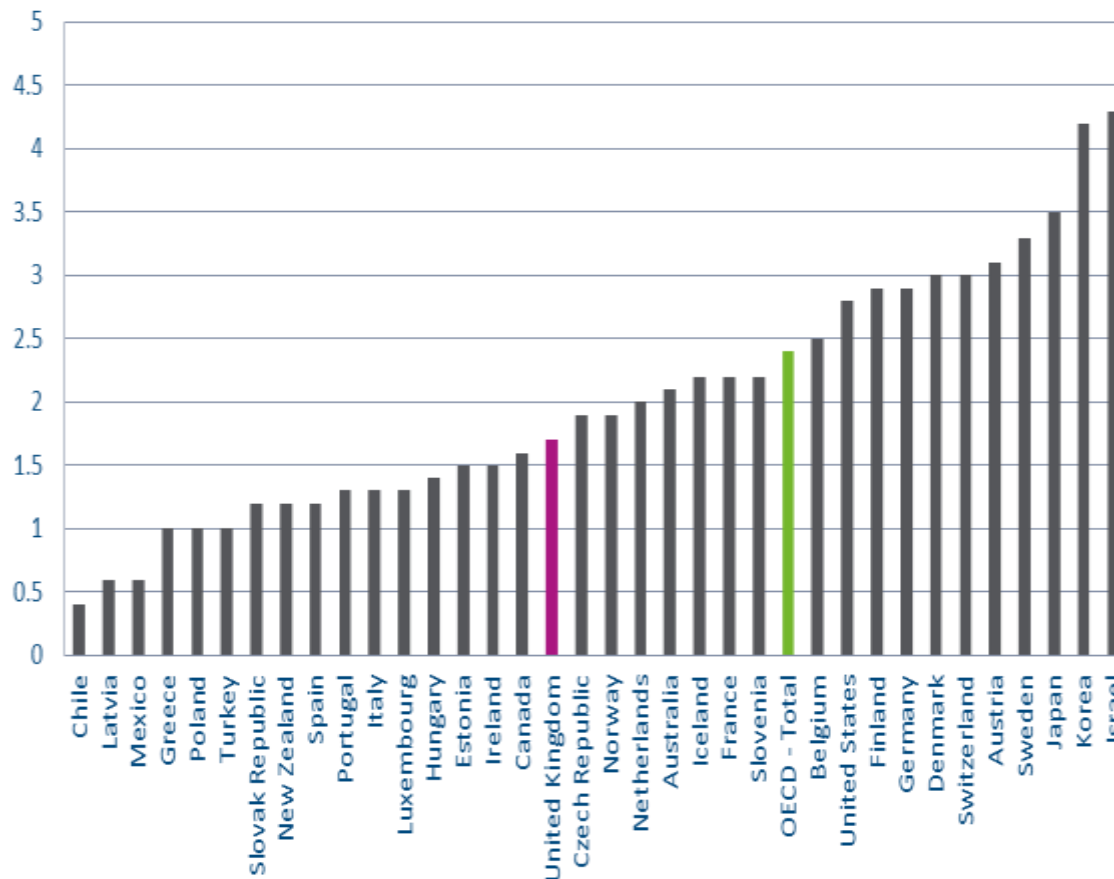




<https://www.gov.uk/government/topical-events/the-uks-industrial-strategy>

Context: the 2.4% target

Gross Expenditure on R&D as a percentage of GDP

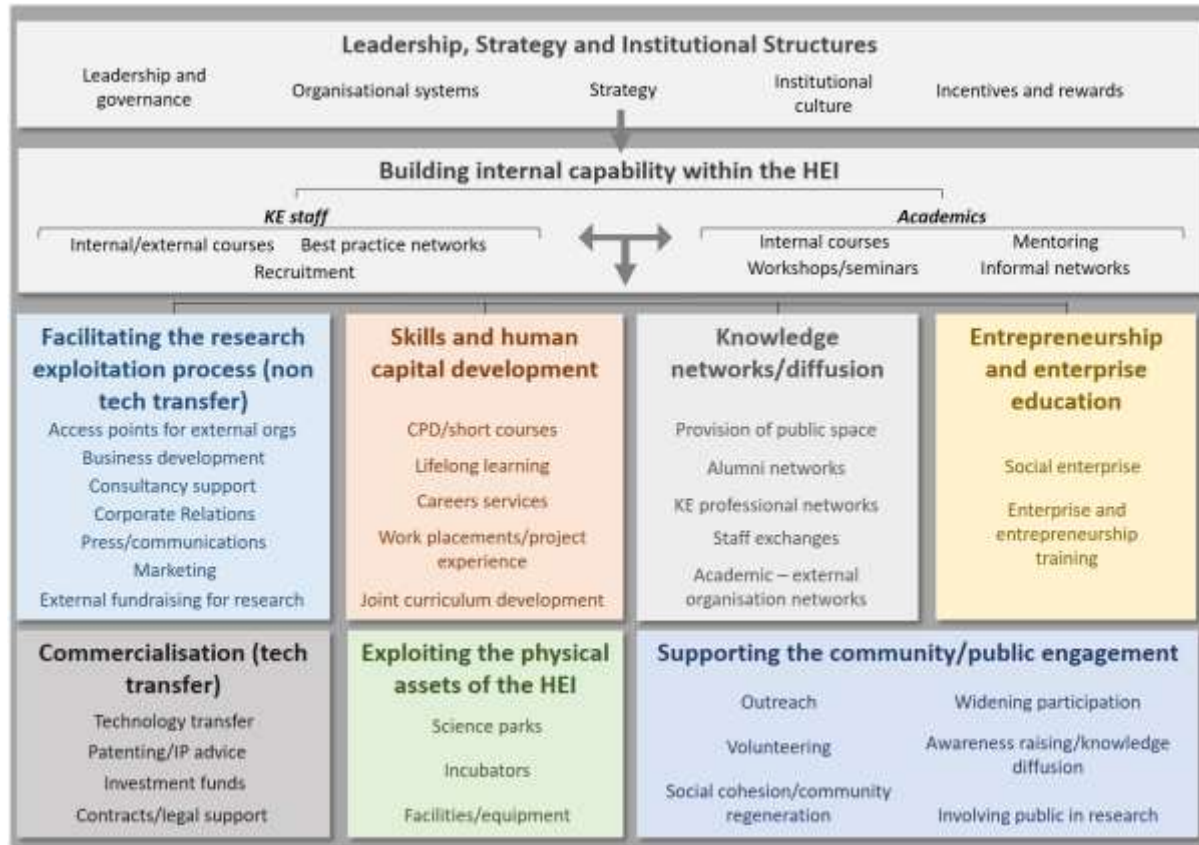


Source: OECD STI. Data is the latest available for each country.

The Government has committed to reaching **2.4% of GDP** investment in R&D by 2027, and to reaching **3% in the longer term.**

As a first step it will invest an **additional £2.3bn** over what was previously planned in 2021/22.

What is Knowledge Exchange?





Higher Education Innovation Fund (HEIF)

- Supports and incentivises institutions to work with business, public and third-sector organisations, community bodies and the wider public
- HEIF provides a strong return on investment, with £9.30 generated in benefits to the economy and society from every £1 of funding
- HEIF allocations are performance-based, informed data survey (HE-BCI) and other data, and underpinned by institutional strategies for knowledge exchange
- Focus on university capacity building and culture change complements the business focus of Innovate UK and the project focus of the Research Councils
- Excellent international comparisons with USA (AUTM) and Japan

Collaborative KE - Connecting Capability Fund (CCF)

- Raising university venture funds
- “Eco-systems” development
- Enterprise capability of academics, ECRs – mentors and CEO pools
- Open innovation
- Helping SMEs scale up
- Regional cluster development
- Technology specific exploitation pathways and networks
- Sustainable collaboration

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